

REGULATIONS CONCERNING MEMBERSHIP FEES AND ADMISSION FEE

(Purpose)

Article 1 The purpose of these regulations shall be to prescribe matters deemed necessary with respect to calculation methods and payment methods of the membership fees for Regular Members, Members Operating Online, and Support Members prescribed in Article 13 of the Articles of Association; the admission fee for Regular Members and Members Operating Online prescribed in Article 21 of the Articles of Association; and the processing fee prescribed in Article 21-2 of the Articles of Association; and to clarify the handling of the membership fees and the admission fee.

(The Amount of Membership Fees)

Article 2 The membership fees shall be determined based on the business year of the Association.

2. Regular Members must pay five hundred thousand yen (¥500,000) per business year as the membership fee.
3. Members Operating Online must pay three hundred thousand yen (¥300,000) per business year as the membership fee.
4. Support Members must pay two hundred thousand yen (¥200,000) per business year as the membership fee.

(Payment Method of Membership Fees)

Article 3 Regular Members, Members Operating Online, and Support Members shall pay the membership fees per business year upon request of the Association.

2. Regular Members, Members Operating Online, and Support Members must in principle pay the membership fees by April 25th of each business year in a manner designated by the Association.

(Handling of Membership Fees at the time of Admission)

Article 4 Handling of the membership fee for a Regular Member and a Member Operating Online who has obtained approval of the Association for admission shall be as follows pursuant to the provisions of Article 19 of the Articles of Association:

- (1) A Regular Member and a Member Operating Online who has obtained approval for admission must pay the membership fee from the month in which the date of such admission falls.

- (2) The membership fee per month for the first year shall be calculated by dividing the amount of the membership fee per business year by 12 (round up to nearest one thousand yen [¥1,000]).
- (3) Timing and method of payment shall be according to the method designated by the Association.

2. Handling of the membership fee for a Support Member newly joining the Association shall be as follows:

- (1) A Support Member newly joining the Association must pay the membership fee from the month in which the date of such admission falls.
- (2) The membership fee per month for the first year shall be calculated by dividing the amount of the membership fee per business year by 12 (round up to nearest one thousand yen [¥1,000]).
- (3) Timing and method of payment shall be according to the method designated by the Association.

(Handling of Membership Fee When a Member Operating Online Becomes a Regular Member)

Article 5 When a Member Operating Online becomes a Regular Member pursuant to Article 21-2, Paragraph 1 of the Articles of Association, its member category changes, and handling of the membership fee shall be as follows:

- (1) The Member Operating Online shall pay the membership fee prescribed in Article 2, Paragraph 3 up to the month in which the Member Operating Online changes its member category to Regular Member.
- (2) The Member Operating Online shall start to pay the membership fee prescribed in Article 2, Paragraph 2 from the month following the month in which the Member changes its member category to Regular Member.
- (3) The Member shall follow the payment method and timing designated by the Association.

(Handling of Membership Fee at the time of Withdrawal or Expulsion)

Article 6 Handling of the membership fee for a Regular Member and a Member Operating Online that will withdraw or has been expelled from the Association shall be as follows:

- (1) A Regular Member or Member Operating Online that will withdraw or has been expelled from the Association must pay the membership fee until the month in which the preceding date of such withdrawal or expulsion falls.
- (2) The membership fee per month for the business year of withdrawal or expulsion shall be calculated by dividing the amount of the membership fee per business year by 12 (round up to nearest one thousand yen [¥1,000]); provided, however, any membership fee already paid shall not be reimbursed.

- (3) Timing and method of payment shall be according to the method designated by the Association.

(Handling of Membership Fee at the time of Merger)

Article 7 Handling of the membership fee in the case of merger of a Regular Member or Member Operating Online becoming a merged company shall be as follows:

- (1) A Regular Member or Member Operating Online becoming a merged company must pay the membership fee until the month in which the preceding date of such merger falls.
- (2) The membership fee per month for the business year of merger shall be calculated by dividing the amount of the membership fee per business year by 12 (round up to nearest one thousand yen [¥1,000]); provided, however, any membership fee already paid shall not be reimbursed.
- (3) Timing and method of payment shall be according to the method designated by the Association.

(Admission Fee)

Article 8 Regular Members must pay one million yen (¥1,000,000) as the admission fee.

2. Members Operating Online must pay five hundred thousand yen (¥500,000) as an admission fee.

3. The admission fee prescribed in the preceding Paragraphs 1 and 2 shall be paid by the 25th (or the preceding business day if the 25th falls on a holiday) of the month following the month during which a Regular Member or Member Operating Online joins the Association, in a manner designated by the Association.

4. A Regular Member, regardless of the preceding Paragraph, may pay the admission fee by installments upon application. In such a case, the Member shall make the first half of the payment by the 25th of the month following the month during which the Member joins the Association, and the second half of the payment by the same date of the following year.

(Handling of Admission Fees for Regular Members and Members Operating Online Within the Same Corporate Group)

Article 9 When a Type II Financial Instruments Business Operator, Registered Financial Institution, or Operator Handling Type II Electronic Public Offering for Micropayment Transaction recognized by the Association as having a close relationship (e.g., a parent company and its subsidiary) with a Regular Member or Member Operating Online joins the Association as a Regular Member or Member Operating Online within a year after the Regular Member or Member Operating Online joins the Association, the newly joining Member is exempt from paying the admission fee.

2. When more than one Type II Financial Instruments Business Operator, Registered Financial Institution or Operator Handling Type II Electronic Public Offering for

Micropayment Transaction recognized by the Association as having a close relationship (e.g., a parent company and its subsidiary) with a Regular Member or Member Operating Online join the Association at the same time, each of the Type II Financial Instruments Business Operators, Registered Financial Institutions or Operators Handling Type II Electronic Public Offering for Micropayment Transaction shall pay the admission fee with the amount calculated based on the following formula:

Admission fee prescribed in the preceding Article, Paragraph 1 or 2 ÷ total number of the Type II Financial Instruments Business Operators, Registered Financial Institutions, or Operators Handling Type II Electronic Public Offering for Micropayment Transaction that join the Association together

(Note: The amount shall be rounded up to the nearest thousand yen.)

Note: In this case, Paragraph 4 of the preceding Article does not apply.

(Handling of Change of Member Category)

Article 10 When a Member Operating Online changes its member category to Regular Member, such Member shall pay the amount calculated by subtracting the amount prescribed in Article 9, Paragraph 2 from the amount prescribed in Article 9, Paragraph 1 to the Association as a processing fee.

2. The amount paid in accordance with the preceding Paragraph is considered and handled as an admission fee.
3. The Member shall follow the payment method and timing designated by the Association.

(Management of Admission Fees)

Article 11 The Association may manage admission fees separately from its main accounting.

SUPPLEMENTARY PROVISION 【Omitted】

(Note 1) This rule is based on the April 1, 2016 edition of the original Japanese text.

(Note 2) This translation is solely for the convenience of those interested therein, and accordingly all questions that may arise with regard to the meaning of the words or expressions herein shall be dealt with in accordance with the original Japanese text.