

**DETAILED RULES RELATING TO “REGULATIONS CONCERNING INTERNAL  
ADMINISTRATION SUPERVISOR OF TYPE II FINANCIAL INSTRUMENTS  
FIRM, ETC.”**

**(Purpose)**

**Article 1** The purpose of the Detailed Rules Relating to “Regulations Concerning Internal Administration Supervisor of Type-II Financial Instruments Firm, etc.” (hereinafter referred to as the “Regulations”) is to prescribe matters necessary for enforcement of the Regulations.

**(Exception to the Qualifications for the Internal Administration Supervisor of Type II Financial Instruments Firm)**

**Article 2** Persons prescribed in Article 3 of the Regulations shall be either of the following:

- (1) A person who is in charge of the Internal Control Division and can check what was discussed at the Board of Directors or other discussion group about the management decision-making and business execution (only in the case where there is no registered officer who is in charge of internal control of Self-Offering and Other Transactions\*);
- (2) A person who is in charge of internal control of Self-Offering and Other Transactions\*, and can check what was discussed at the Board of Directors or other discussion group about the management decision-making and business execution (only in the case where there is no registered officer who is in charge of internal control of Self-Offering and Other Transactions\*).

\*This excludes electronic application type transactions.

**(Exception to the Participation in the Training Course for the Internal Administration Supervisor of Type II Financial Instruments Firm)**

**Article 3** The persons prescribed in the Detailed Rules as provided in Article 7, Paragraph 1 of the Regulations shall be those who have participated in the training course for Internal Administration Supervisors prescribed in Article 8, Paragraph 1 of the “Regulations Concerning Internal Administrators, etc., of Association Members” or the training course for Internal Administration Assistant Supervisors prescribed in Paragraph 2 thereof and have submitted a report in the form separately prescribed to the Association during the business year in which such person seeks exemptions from the participation in the prescribed training course conducted by the Association.

**SUPPLEMENTARY PROVISION 【Omitted】**

(Note 1) This rule is based on the May 29, 2015 edition of the original Japanese text.

(Note 2) This translation is solely for the convenience of those interested therein, and accordingly all questions that may arise with regard to the meaning of the words or expressions herein shall be dealt with in accordance with the original Japanese text.