

REGULATIONS ON POLICY COMMITTEE

(Purpose)

Article 1 The purpose of the Regulations on Policy Committee is to prescribe matters that are necessary for the structure and operation of the Policy Committee pursuant to the provision of Article 50, Paragraph 3 of the Articles of Association.

(Detailed Rules on Agenda)

Article 2 The Policy Committee may separately establish necessary matters in relation to the rules of discussion procedures and other matters that are deemed to be necessary for the operation of the Policy Committee in addition to those prescribed in the Regulations.

(Structure)

Article 3 The Policy Committee shall consist of officers of Regular Members and Support Members or academic professionals, who are elected to the Committee.

(Committee Members)

Article 4 The committee members shall be elected by the Chairman with the consent of the Board of Governors.

2. The term of office for the committee member shall be one year and the term of office for the committee member elected from academic professionals shall be decided by the Chairman with the consent of the Board of Governors; provided, however, if there is a vacancy on the seat of the committee members, the term of office for the succeeding committee member elected pursuant to the provision of the preceding Paragraph shall be remaining term of the preceding committee member, and if the Policy Committee has been dissolved under a resolution of the Board of Governors, such term shall be until the date of such dissolution.

3. When the term of office for the committee member expires, the preceding committee member shall continue serving until a new committee member is elected.

(Committee Chairman)

Article 5 The Policy Committee shall have one Committee Chairman and one Vice-Chairman.

2. The Committee Chairman and the Committee Vice-Chairman shall be elected from the committee members by the Chairman.

3. The Committee Vice-Chairman shall support the Committee Chairman and assume the office of Committee Chairman or act on behalf of the Committee Chairman when the Committee Chairman is absent or has a problem discharging his/her duties.

(Convocation of Policy Committee)

Article 6 The Committee Chairman may call the Policy Committee meeting as necessary.

(Quorum)

Article 7 The Policy Committee cannot hold a meeting and make a resolution without having the attendance of the majority of the committee members who hold voting rights.

(Resolution)

Article 8 The agenda of the Policy Committee shall be resolved by the majority of the voting rights held by the attending committee members.

2. Each committee member shall have one voting right; provided, however, a committee member who has a special interest in the resolution of the Policy Committee shall have no voting right.

(Policy Committee on Paper, etc.)

Article 9 In the case where the Committee Chairman determines it necessary, he or she may ask for opinions in writing or by other means from the members of the Policy Committee without calling a meeting of the Committee as an alternative of the resolution at the meeting of the Policy Committee.

2. The provision of the preceding Article shall apply mutatis mutandis to the resolution prescribed in the preceding Paragraph.

(Attendance of Governor and Auditor)

Article 10 The Governors and the Auditors may attend the Policy Committee from time to time and deliver their opinions.

(Attendance of Persons other than Committee Members)

Article 11 In the case where the Committee Chairman determines it necessary, he or she may ask the attendance of persons other than committee members with the consent of the Policy Committee and listen to such persons' opinions.

(Minutes)

Article 12 The summary and result of discussion of the agenda of the Policy Committee shall be recorded in the minutes.

2. The written minutes of the Policy Committee prescribed in Article 9, Paragraph 1 shall be replaced by a document confirming the agenda that is prescribed in the same Paragraph.

(Dissolution)

Article 13 In the case that the Policy Committee has completed its assignment or it is considered that there is no necessity for the survival thereof, the Policy Committee shall be dissolved by a resolution of the Board of Governors.

(Subcommittee)

Article 14 The Policy Committee may establish a subcommittee with the consent of the Board of Governors and share a part of matters to be deliberated with the subcommittee.

SUPPLEMENTARY PROVISION

The Regulations shall become effective on November 1, 2010.

(Note1) This rule is based on the November 1, 2010 edition of the original Japanese text.

(Note2) This translation is solely for the convenience of those interested therein, and accordingly all questions that may arise with regard to the meaning of the words or expressions herein shall be dealt with in accordance with the original Japanese text.